

Subsidizing Moderation? Terrorism, Signaling, and Principal-Agent Problems

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April 7, 2016

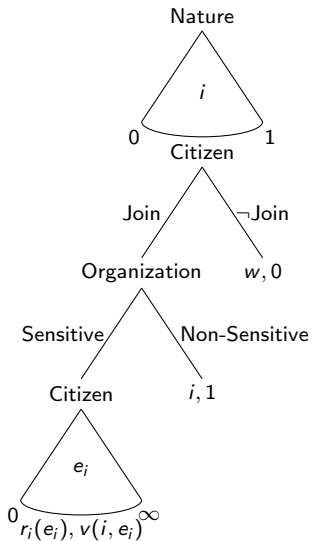
Terrorist operatives have autonomy

¬ monitoring \Rightarrow P-A problems

Argument: Organizations can use outside options (wealth, opportunities) to screen for commitment

Improving economic opportunities can *increase* levels of violence

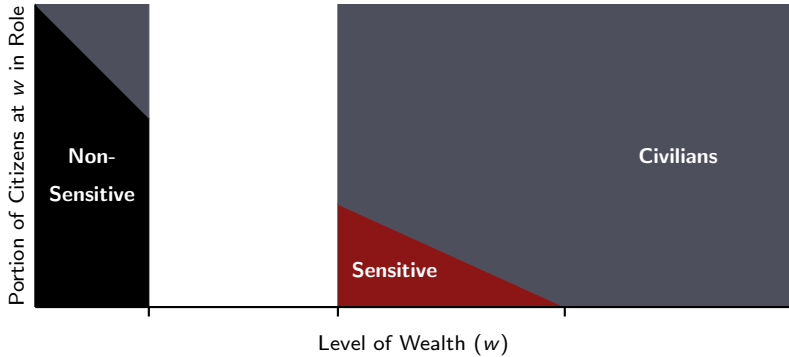
Reducing inequality can as well

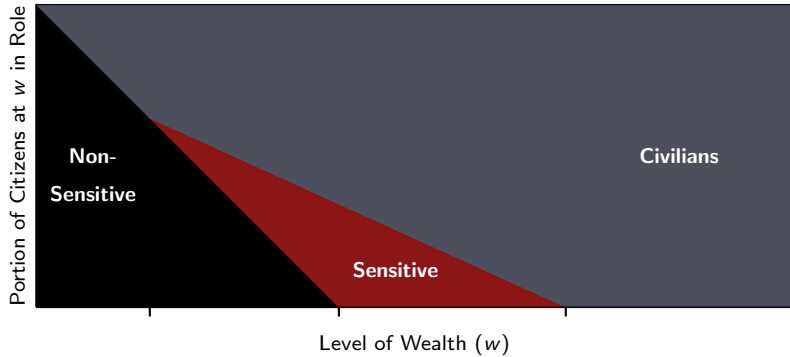




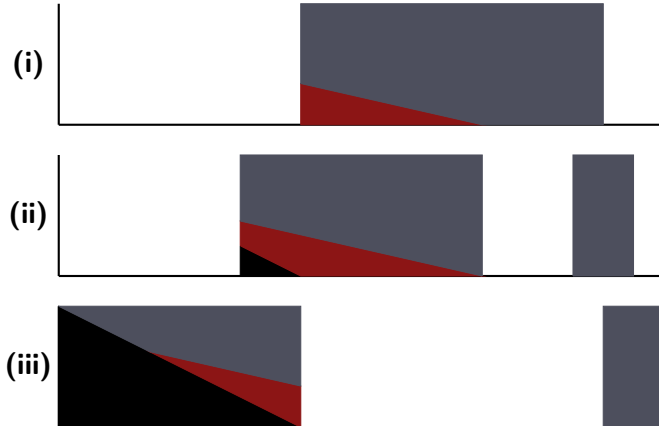












Thanks!

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